

# 2015 Effective Tax Rate Worksheet

## Lone Oak ISD

See pages 13 to 15 for an explanation of the rollback tax rate.

1.	<b>2014 total taxable value.</b> Enter the amount of 2014 taxable value on the 2014 tax roll today. Include any adjustments since last year's certification; exclude one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in line 2) and the captured value for tax increment financing.	\$217,721,252
2.	<b>2014 tax ceilings and Chapter 313 limitations.</b> A. Enter 2014 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. <span style="float: right;">\$35,685,763</span> B. Enter 2014 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your attorney.) <span style="float: right;">\$0</span> C. Add A and B. <span style="float: right;">\$35,685,763</span>	\$35,685,763
3.	<b>Preliminary 2014 adjusted taxable value.</b> Subtract line 2 from line 1.	\$182,035,489
4.	<b>2014 total adopted tax rate.</b> (School districts with an applicable Chapter 313 limitation agreement will do a two step process using the adopted maintenance and operations rate and debt rate separately).	1.362050/\$100
5.	<b>2014 taxable value lost because court appeals of ARB decisions reduced 2014 appraised value.</b> A. Original 2014 ARB values: <span style="float: right;">\$0</span> B. 2014 values resulting from final court decisions: <span style="float: right;">- \$0</span> C. 2014 value loss. Subtract B from A: <span style="float: right;">\$0</span>	\$0
6.	<b>2014 taxable value, adjusted for court-ordered reductions.</b> Add line 3 and line 5C.	\$182,035,489
7.	<b>2014 taxable value of property in territory the school deannexed after January 1, 2014.</b> Enter the 2014 value of property in deannexed territory.	\$0
8.	<b>2014 taxable value lost because property first qualified for an exemption in 2015.</b> Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport, "goods-in-transit" exemptions. A. Absolute exemptions. Use 2014 market value: <span style="float: right;">\$228,920</span> B. Partial exemptions. 2015 exemption amount, or 2015 percentage exemption times 2014 value: <span style="float: right;">+ \$12,136,914</span> C. Value loss. Total of A and B: <span style="float: right;">\$12,365,834</span>	\$12,365,834

## 2015 Effective Tax Rate Worksheet (continued)

### Lone Oak ISD

<b>9.</b>	<p><b>2014 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2015.</b> Use only those properties that first qualified in 2015; do not use properties that qualified in 2014.</p> <p style="margin-left: 20px;">A. 2014 market value: <span style="float: right;">\$518,242</span></p> <p style="margin-left: 20px;">B. 2015 productivity or special appraised value: <span style="float: right;">- \$15,250</span></p> <p style="margin-left: 20px;">C. Value loss. Subtract B from A: <span style="float: right;">\$502,992</span></p>	\$502,992
<b>10.</b>	<p><b>Total adjustments for lost value.</b> Add lines 7, 8C, and 9C.</p>	\$12,868,826
<b>11.</b>	<p><b>2014 adjusted taxable value.</b> Subtract line 10 from line 6.</p>	\$169,166,663
<b>12.</b>	<p><b>Adjusted 2014 taxes.</b> Multiply line 4 times line 11 and divide by \$100.</p>	\$2,304,134
<b>13.</b>	<p><b>Taxes refunded for years preceding tax year 2014:</b> Enter the amount of taxes refunded in the preceding year for tax years before that year. Types of refunds include court decisions, corrections and payment errors. Do not include refunds for tax year 2014. This line applies only to tax years preceding tax year 2014.</p>	\$4,754
<b>14.</b>	<p><b>Adjusted 2014 taxes with refunds.</b> Add lines 12 and 13.</p>	\$2,308,888
<b>15.</b>	<p><b>Total 2015 taxable value on the 2015 certified appraisal roll today.</b> This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 17). These homesteads include homeowners age 65 or older or disabled.</p> <p style="margin-left: 20px;">A. <b>Certified values only:</b> <span style="float: right;">\$211,705,302</span></p> <p style="margin-left: 20px;">B. <b>Pollution control exemption:</b> Deduct the value of property exempted for the current tax year for the first time as pollution control property (use this line based on attorney's advice): <span style="float: right;">- \$0</span></p> <p style="margin-left: 20px;">C. <b>Total 2015 value.</b> Subtract B from A. <span style="float: right;">\$211,705,302</span></p>	\$211,705,302
<b>16.</b>	<p><b>Total value of properties under protest or not included on certified appraisal roll.</b></p> <p style="margin-left: 20px;">A. <b>2015 taxable value of properties under protest.</b> The chief appraiser certifies a list of properties still under ARB protest. The list shows the district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value. <span style="float: right;">\$0</span></p>	\$0

## 2015 Effective Tax Rate Worksheet (concluded)

### Lone Oak ISD

<b>16.</b> (cont.)	<p><b>B. 2015 value of properties not under protest or included on certified appraisal roll.</b> The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about but are not included at appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value, and exemptions for the preceding year and a reasonable estimate of the market value, appraised value, and exemptions for the current year. Use the lower market, appraised, or taxable value (as appropriate). Enter the total value.</p> <p style="text-align: right;">\$0</p> <p><b>C. Total value under protest or not certified.</b> Add A and B.</p>	\$0
<b>17.</b>	<p><b>2015 tax ceilings and Chapter 313 limitations.</b></p> <p>A. Enter 2015 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled.</p> <p style="text-align: right;">\$30,216,793</p> <p>B. Enter 2015 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your attorney.)</p> <p style="text-align: right;">\$0</p> <p>C. Add A and B.</p>	\$30,216,793
<b>18.</b>	<b>2015 total taxable value.</b> Add lines 15C and 16C. Subtract line 17.	\$181,488,509
<b>19.</b>	<b>Total 2015 taxable value of properties in territory annexed after January 1, 2014.</b> Include both real and personal property. Enter the 2015 value of property in territory annexed, including any territory annexed by the school district.	\$0
<b>20.</b>	<b>Total 2015 taxable value of new improvements and new personal property located in new improvements.</b> "New" means the item was not on the appraisal roll in 2014. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the unit after January 1, 2014 and be located in a new improvement.	\$5,745,730
<b>21.</b>	<b>Total adjustments to the 2015 taxable value.</b> Add lines 19 and 20.	\$5,745,730
<b>22.</b>	<b>2015 adjusted taxable value.</b> Subtract line 21 from line 18.	\$175,742,779
<b>23.</b>	<b>2015 effective tax rate.</b> Divide lines 14 by line 22 and multiply by \$100.	\$1.313788/\$100
<b>24.</b>	<b>2015 effective tax rate for ISDs with Chapter 313 Limitations.</b> Add together the effective tax rates for maintenance and operations and debt service for those school districts that participate in an applicable Chapter 313 limitations agreement.	\$0.000000

# 2015 Rollback Tax Rate Worksheet

## Lone Oak ISD

25.	<b>Maintenance and operations (M&amp;O) tax rate. Enter \$1.50 OR the 2005 adopted (M&amp;O) rate if voters approved a rate higher than \$1.50.</b>		\$1.500000/\$100
26.	<b>2015 M&amp;O compressed rate. Multiply line 25 times .6667</b>		\$1.000050/\$100
27.	<b>2015 rollback maintenance and operation rate.</b> Use the lesser of the maintenance and operation rate as calculated in Tax Code Section 26.08(n)(2)(A) and (B).	\$1.040000	\$1.040000/\$100
28.	<b>Total 2015 debt to be paid with property taxes and additional sales tax revenue.</b> Debt means the interest and principal that will be paid on debts that: (1) are paid by property taxes, (2) are secured by property taxes, (3) are scheduled for payment over a period longer than one year, and (4) are not classified in the unit's budget as M&O expenses. <b>A:</b> Debt also includes contractual payments to other school districts that have incurred debts on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. <b>B:</b> If using unencumbered funds, subtract unencumbered fund amount used from total debt and list remainder. <b>C:</b> School districts subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities program. <b>D:</b> Total: A less B less C = D	\$706,773 -\$0 -\$200,000	\$506,773
29.	<b>Certified 2014 excess debt collections.</b> Enter the amount certified by the collector.		\$0
30.	<b>Adjusted 2015 debt.</b> Subtract line 29 from line 28D.		\$506,773
31.	<b>Certified 2015 anticipated collection rate.</b> Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.		100.000000%
32.	<b>2015 debt adjusted for collections.</b> Divide line 30 by line 31.		\$506,773

**2015 Rollback Tax Rate Worksheet (continued)**  
**Lone Oak ISD**

<b>33.</b>	<p>A. Enter the 2015 captured appraised value of real property taxable by the school district in a tax increment financing zone that corresponds to the 2015 taxes that will be deposited into the tax increment fund. <span style="float: right;">\$0</span></p> <p>B. Also, enter any new property value that is subject to an economic development tax limitation agreement in excess of the limitation amount. <span style="float: right;">+\${SchoolTIFTaxableB}</span></p> <p>C. Total A and B <span style="float: right;">\$0</span></p>	
<b>34.</b>	<b>2015 total taxable value.</b> Subtract line 33 from line 18.	\$181,488,509
<b>35.</b>	<b>2015 debt tax rate.</b> Divide line 32 by line 34 and multiply by \$100.	\$0.279231/\$100
<b>36.</b>	<b>2015 rollback tax rate.</b> Add lines 27 and 35.	\$1.319231/\$100

**2015 Notice of Effective Tax Rate  
Worksheet for Calculation of Tax Increase/Decrease**

**Entity Name:** Lone Oak ISD

**Date:** 08/06/2015

<b>1.</b> 2014 taxable value, adjusted for court-ordered reductions. Enter line 6 of the Effective Tax Rate Worksheet.	\$182,035,489
<b>2.</b> 2014 total tax rate. Enter line 4 of the Effective Tax Rate Worksheet.	1.362050
<b>3.</b> Taxes refunded for years preceding tax year 2014. Enter line 13 of the Effective Tax Rate Worksheet.	\$4,754
<b>4.</b> Last year's levy. Multiply Line 1 times Line 2 and divide by 100. To the result, add Line 3.	\$2,484,168
<b>5.</b> 2015 total taxable value. Enter Line 19 of the Effective Tax Rate Worksheet.	\$181,488,509
<b>6.</b> 2015 effective tax rate. Enter line 24 of the Effective Tax Rate Worksheet or Line 47 of the Additional Sales Tax Rate Worksheet.	1.313788
<b>7.</b> 2015 taxes if a tax rate equal to the effective tax rate is adopted. Multiply Line 5 times Line 6 and divide by 100.	\$2,384,374
<b>8.</b> Last year's total levy. Sum of line 4 for all funds.	\$2,484,168
<b>9.</b> 2015 total taxes if a tax rate equal to the effective tax rate is adopted. Sum of line 7 for all funds.	\$2,384,374
<b>10.</b> Tax Increase (Decrease). Subtract Line 8 from Line 9.	\$(99,794)

## Lone Oak ISD Tax Rate Recap for 2015 Tax Rates

Description of Rate	Tax Rate Per \$100	Tax Levy This is calculated using line 34 of the rollback tax rate worksheet and this year's frozen tax levy on homesteads of the elderly.	Additional Tax Levy Compared to last year's tax levy of \$2,822,566.	Additional Tax Levy Compared to effective tax rate levy of \$2,692,425
Last Year's Tax Rate	1.362050	\$2,780,015	\$-42,551	\$87,590
Rollback Tax Rate	1.319231	\$2,702,304	\$-120,263	\$9,878
Proposed Tax Rate	0.000000	\$308,051	\$-2,514,515	\$-2,384,374

### Last Year Tax Rate Increase in Cents per \$100

0.00	1.362050	2,780,015	-42,551	87,590
0.50	1.367050	2,789,090	-33,477	96,664
1.00	1.372050	2,798,164	-24,402	105,739
1.50	1.377050	2,807,239	-15,328	114,813
2.00	1.382050	2,816,313	-6,253	123,888
2.50	1.387050	2,825,387	2,821	132,962
3.00	1.392050	2,834,462	11,895	142,037
3.50	1.397050	2,843,536	20,970	151,111
4.00	1.402050	2,852,611	30,044	160,185
4.50	1.407050	2,861,685	39,119	169,260
5.00	1.412050	2,870,759	48,193	178,334
5.50	1.417050	2,879,834	57,268	187,409
6.00	1.422050	2,888,908	66,342	196,483
6.50	1.427050	2,897,983	75,416	205,558
7.00	1.432050	2,907,057	84,491	214,632
7.50	1.437050	2,916,132	93,565	223,706
8.00	1.442050	2,925,206	102,640	232,781
8.50	1.447050	2,934,280	111,714	241,855
9.00	1.452050	2,943,355	120,789	250,930
9.50	1.457050	2,952,429	129,863	260,004
10.00	1.462050	2,961,504	138,937	269,078
10.50	1.467050	2,970,578	148,012	278,153
11.00	1.472050	2,979,653	157,086	287,227
11.50	1.477050	2,988,727	166,161	296,302
12.00	1.482050	2,997,801	175,235	305,376
12.50	1.487050	3,006,876	184,309	314,451
13.00	1.492050	3,015,950	193,384	323,525
13.50	1.497050	3,025,025	202,458	332,599
14.00	1.502050	3,034,099	211,533	341,674
14.50	1.507050	3,043,174	220,607	350,748

- School Districts: The school tax rate limit is \$1.50 for M&O, plus \$0.50 for 'New' debt plus a rate for 'Old' debt. 'Old' debt is debt authorized to be issued at an election held on or before April 1, 1991, and issued before September 1, 1992. All other debt is 'New' debt.

**Tax Levy:** This is calculated by taking the adjusted taxable value (line 19 of Effective Tax Rate Worksheet), multiplying by the appropriate rate, such as the Effective Tax Rate and dividing by 100.

**For School Districts:** This is calculated by taking the adjusted taxable value (line 34 of the Rollback Tax Rate Worksheet), multiplying by the appropriate rate, dividing by 100 and then adding this year's frozen tax levy on homesteads of the elderly.

**Additional Levy Last Year:** This is calculated by taking Last Year's taxable value (line 3 of Effective Tax Rate Worksheet), multiplying by Last Year's tax rate (line 4 of Effective Tax Rate Worksheet) and dividing by 100.

**For School Districts:** This is calculated by taking Last Year's taxable value, subtracting Last Year's taxable value for the elderly, multiplying by Last Year's tax rate, dividing by 100 and adding Last Year's tax ceiling.

**Additional Levy This Year:** This is calculated by taking the current adjusted taxable value, multiplying by the Effective Tax Rate and dividing by 100.

**For School Districts:** This is calculated by taking the adjusted taxable value (line 34 of the Rollback Tax Rate Worksheet), multiplying by the Effective Tax Rate, dividing by 100 and adding This Year's tax ceiling.

**COUNTIES ONLY:** All figures in this worksheet include ALL County Funds. Tax Levy amounts are the sum of each Fund's Taxable Value X each Fund's Tax Rate.



# 2014 CERTIFIED TOTALS

Property Count: 5,870

SLO - LONE OAK ISD

Grand Totals

7/24/2015

3:28:33PM

Land		Value		
Homesite:		21,674,775		
Non Homesite:		33,032,613		
Ag Market:		106,118,764		
Timber Market:		0	<b>Total Land</b>	(+) 160,826,152
Improvement		Value		
Homesite:		163,487,192		
Non Homesite:		43,961,658	<b>Total Improvements</b>	(+) 207,448,850
Non Real		Count	Value	
Personal Property:	150		10,858,631	
Mineral Property:	0		0	
Autos:	0		0	
			<b>Total Non Real</b>	(+) 10,858,631
			<b>Market Value</b>	= 379,133,633
Ag		Non Exempt	Exempt	
Total Productivity Market:	106,087,063		31,701	
Ag Use:	3,400,788		1,009	<b>Productivity Loss</b> (-) 102,686,275
Timber Use:	0		0	<b>Appraised Value</b> = 276,447,358
Productivity Loss:	102,686,275		30,692	<b>Homestead Cap</b> (-) 2,267,093
				<b>Assessed Value</b> = 274,180,265
				<b>Total Exemptions Amount (Breakdown on Next Page)</b> (-) 56,459,013
				<b>Net Taxable</b> = 217,721,252

Freeze	Assessed	Taxable	Actual Tax	Ceiling	Count	
DP	5,511,148	3,550,352	40,762.97	44,198.03	78	
OV65	43,358,503	32,135,411	302,389.48	314,303.83	475	
<b>Total</b>	<b>48,869,651</b>	<b>35,685,763</b>	<b>343,152.45</b>	<b>358,501.86</b>	<b>553</b>	<b>Freeze Taxable</b> (-) 35,685,763
<b>Tax Rate</b>	<b>1.362050</b>					
						<b>Freeze Adjusted Taxable</b> = 182,035,489

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE \* (TAX RATE / 100)) + ACTUAL TAX  
 2,822,566.83 = 182,035,489 \* (1.362050 / 100) + 343,152.45

Tax Increment Finance Value: 0  
 Tax Increment Finance Levy: 0.00

**2015 CERTIFIED TOTALS**

Property Count: 5,716

SLO - LONE OAK ISD  
Grand Totals

7/20/2015

3:27:02PM

Land		Value			
Homesite:		21,959,701			
Non Homesite:		30,755,289			
Ag Market:		100,314,298			
Timber Market:		0	<b>Total Land</b>	(+) 153,029,288	
Improvement		Value			
Homesite:		165,819,171			
Non Homesite:		41,816,848	<b>Total Improvements</b>	(+) 207,636,019	
Non Real		Count	Value		
Personal Property:	150		11,848,486		
Mineral Property:	0		0		
Autos:	0		0	<b>Total Non Real</b>	(+) 11,848,486
			<b>Market Value</b>	=	372,513,793
Ag	Non Exempt	Exempt			
Total Productivity Market:	100,314,298	0			
Ag Use:	3,039,990	0	<b>Productivity Loss</b>	(-)	97,274,308
Timber Use:	0	0	<b>Appraised Value</b>	=	275,239,485
Productivity Loss:	97,274,308	0	<b>Homestead Cap</b>	(-)	1,335,190
			<b>Assessed Value</b>	=	273,904,295
			<b>Total Exemptions Amount (Breakdown on Next Page)</b>	(-)	66,092,738
			<b>Net Taxable</b>	=	207,811,557

Freeze	Assessed	Taxable	Actual Tax	Ceiling	Count		
DP	5,315,565	3,048,109	36,329.08	42,880.46	71		
OV65	40,490,014	26,702,358	267,780.54	296,449.34	440		
<b>Total</b>	<b>45,805,579</b>	<b>29,750,467</b>	<b>304,109.62</b>	<b>339,329.80</b>	<b>511</b>	<b>Freeze Taxable</b>	(-) 29,750,467
<b>Tax Rate</b>	<b>1.362050</b>						
Transfer	Assessed	Taxable	Post % Taxable	Adjustment	Count		
DP	213,230	120,730	117,783	2,947	3		
OV65	652,670	512,670	491,971	20,699	4		
<b>Total</b>	<b>865,900</b>	<b>633,400</b>	<b>609,754</b>	<b>23,646</b>	<b>7</b>	<b>Transfer Adjustment</b>	(-) 23,646
						<b>Freeze Adjusted Taxable</b>	= 178,037,444

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE \* (TAX RATE / 100)) + ACTUAL TAX  
 2,729,068.63 = 178,037,444 \* (1.362050 / 100) + 304,109.62

Tax Increment Finance Value: 0  
 Tax Increment Finance Levy: 0.00

**2015 CERTIFIED TOTALS**

Property Count: 5,716

SLO - LONE OAK ISD  
Effective Rate Assumption

7/20/2015 3:27:15PM

**New Value**

TOTAL NEW VALUE MARKET: \$6,012,290  
TOTAL NEW VALUE TAXABLE: \$5,744,830

**New Exemptions**

Exemption	Description	Count		
EX-XG	11.184 Primarily performing charitable functio	2	2014 Market Value	\$49,930
EX-XN	11.252 Motor vehicles leased for personal use	2	2014 Market Value	\$0
EX-XV	Other Exemptions (including public property, re	1	2014 Market Value	\$5,970
EX366	HB366 Exempt	11	2014 Market Value	\$173,020
<b>ABSOLUTE EXEMPTIONS VALUE LOSS</b>				<b>\$228,920</b>

Exemption	Description	Count	Exemption Amount
DP	Disability	9	\$69,350
DV1	Disabled Veterans 10% - 29%	1	\$5,000
DV3	Disabled Veterans 50% - 69%	1	\$10,000
DV4	Disabled Veterans 70% - 100%	5	\$39,859
HS	Homestead	56	\$1,156,819
OV65	Over 65	18	\$120,000
<b>PARTIAL EXEMPTIONS VALUE LOSS</b>			<b>\$1,401,028</b>
<b>NEW EXEMPTIONS VALUE LOSS</b>			<b>\$1,629,948</b>

**Increased Exemptions**

Exemption	Description	Count	Increased Exemption Amount
HS	Homestead	1,133	\$10,575,014
<b>INCREASED EXEMPTIONS VALUE LOSS</b>		<b>1,133</b>	<b>\$10,575,014</b>

**TOTAL EXEMPTIONS VALUE LOSS \$12,204,962**

**New Ag / Timber Exemptions**

2014 Market Value \$518,242 Count: 16  
2015 Ag/Timber Use \$15,250  
**NEW AG / TIMBER VALUE LOSS \$502,992**

**New Annexations**

**New Deannexations**

**Average Homestead Value**

**Category A and E**

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
1,244	\$112,007	\$24,159	\$87,848
<b>Category A Only</b>			

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
440	\$109,868	\$23,700	\$86,168

Rains County

### 2015 CERTIFIED TOTALS

As of Certification

SLO - LONE OAK ISD

Property Count: 123

Grand Totals

7/21/2015

9:20:22AM

Land	Value
Homesite:	89,188
Non Homesite:	916,403
Ag Market:	7,174,766
Timber Market:	0

Total Land (+) 8,180,357

Improvement	Value
Homesite:	2,005,365
Non Homesite:	2,103,593

Total Improvements (+) 4,108,958

Non Real	Count	Value
Personal Property:	11	193,874
Mineral Property:	0	0
Autos:	0	0

Total Non Real (+) 193,874  
Market Value = 12,483,189

Ag	Non Exempt	Exempt
Total Productivity Market:	7,137,152	37,614
Ag Use:	323,428	1,009
Timber Use:	0	0
Productivity Loss:	6,813,726	36,605

Productivity Loss (-) 6,813,726  
Appraised Value = 5,669,463

Homestead Cap (-) 638

Assessed Value = 5,668,825

Total Exemptions Amount (-) 1,775,080  
(Breakdown on Next Page)

Net Taxable = 3,893,745

Freeze	Assessed	Taxable	Actual Tax	Celling	Count
OV65	657,387	442,680	3,942.09	4,231.01	8
Total	657,387	442,680	3,942.09	4,231.01	8
Tax Rate	1.362251				

Freeze Taxable (-) 442,680

Freeze Adjusted Taxable = 3,451,065

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE \* (TAX RATE / 100)) + ACTUAL TAX  
50,954.28 = 3,451,065 \* (1.362251 / 100) + 3,942.09

Tax Increment Finance Value: 0  
Tax Increment Finance Levy: 0.00

Rains County

### 2015 CERTIFIED TOTALS

As of Certification

Property Count: 123

SLO - LONE OAK ISD  
Effective Rate Assumption

7/21/2015 9:20:47AM

#### New Value

TOTAL NEW VALUE MARKET:	\$900
TOTAL NEW VALUE TAXABLE:	\$900

#### New Exemptions

Exemption	Description	Count
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#### ABSOLUTE EXEMPTIONS VALUE LOSS

Exemption	Description	Count	Exemption Amount
OV65	Over 65	2	\$0
PARTIAL EXEMPTIONS VALUE LOSS		2	\$0
NEW EXEMPTIONS VALUE LOSS			\$0

#### Increased Exemptions

Exemption	Description	Count	Increased Exemption Amount
HS	Homestead	17	\$160,872
INCREASED EXEMPTIONS VALUE LOSS		17	\$160,872
TOTAL EXEMPTIONS VALUE LOSS			\$160,872

#### New Ag / Timber Exemptions

#### New Annexations

#### New Deannexations

#### Average Homestead Value

##### Category A and E

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
20	\$87,989	\$22,150	\$65,839
Category A Only			

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
5	\$108,106	\$25,000	\$83,106

#### Lower Value Used

Count of Protested Properties	Total Market Value	Total Value Used
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Tax Rates/Exemptions **P&I Schedule**

Tax Year:

Collection Option:

Bill Create Date:

None - Appraisal Entity

Collect All Taxes

Generate Statement Only

Collect Special Inventory Only

Enable Calculation of Freeze Ceiling

Ready to create bills/statements

Rates

M & O:

Protected I & S:

I & S:

Sales Tax Rate:

Total:

Weed Control:

Exemptions

Type	Description	Freeze Ceilr
DP	Disability	Yes
DV1	Disabled Veterans 10% - 29%	No
DV2	Disabled Veterans 30% - 49%	No
DV3	Disabled Veterans 50% - 69%	No

# Refund Paid Totals Report

Date Range: 10/1/2014 - 7/23/2015

Year	M&O Tax	I&S Tax	Total Tax	P&I M&O	P&I I&S	Attorney	Discount	Overage	Total
<b>Entity Code SLO</b>									
2006	18.09	3.15	21.24	0.00	0.00	0.00	0.00	0.00	21.24
2009	111.18	31.31	142.49	0.00	0.00	0.00	0.61	0.00	141.88
2010	1,035.95	266.18	1,302.13	0.00	0.00	0.00	0.00	0.00	1,302.13
2011	116.22	36.57	152.79	0.00	0.00	0.00	0.00	0.00	152.79
2012	113.61	35.72	149.33	0.00	0.00	0.00	0.00	0.00	149.33
2013	2,279.85	706.40	2,986.25	81.77	25.33	53.49	0.00	1.30	3,148.14
2014	13,364.44	4,137.71	17,502.15	89.36	27.66	0.00	0.00	0.01	17,619.18
<b>Total For SLO</b>	<b>17,039.34</b>	<b>5,217.04</b>	<b>22,256.38</b>	<b>171.13</b>	<b>52.99</b>	<b>53.49</b>	<b>0.61</b>	<b>1.31</b>	<b>22,534.69</b>
<b>Grand Totals</b>	<b>17,039.34</b>	<b>5,217.04</b>	<b>22,256.38</b>	<b>171.13</b>	<b>52.99</b>	<b>53.49</b>	<b>0.61</b>	<b>1.31</b>	<b>22,534.69</b>

3,674

4,754

2014  
 M&O = 1.040050  
 I&S = 0.322000  
 1.362050

LONE OAK ISD

THIS INFORMATION IS REQUIRED TO FIGURE YOUR ROLLBACK TAX RATE. PLEASE RETURN ASAP!

**Schedule A - Unencumbered Fund Balances**

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
M & O	2,200,000
I & S	50,000

**Schedule B - 2015 Debt Service**

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or to be Paid from Contract Payment Property Taxes	Interest to be Paid Taxes from Property	Other Amounts to be Paid	Total Payment
Series 2006	\$ 125,000	\$ 222,304	\$ 3,000	\$ 350,304.
2008	100,000	83,003	1,000	184,003.
2012	175,000	86,550	1,000	262,550.

Total required for 2015 debt service	\$ 796,857.00
- Amount (if any) paid from funds listed in Schedule A	\$ - 0 -
- Amount (if any) paid from other resources	\$ 200,000.
- Excess collections last year	\$ - 0 -
= Total to be paid from taxes in 2015	\$ 596,857.
+ Amount added in anticipation that the unit will Collect only 100% of its taxes in 2015	\$ - 0 -
= Total Debt Levy	\$ 596,857

<b>SCHOOLS ONLY</b>					
<b>Comparison of Proposed Rates with Last Year's Rates</b>					
	Maintenance & Operations	Interest & Sinking Fund	Total	Local Revenue Per Student	State Revenue Per Student
Last Year's Rate	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Rate to Maintain Same Operations Revenue & Pay Debt Service	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Proposed Rate	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

\*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds and the tax rate necessary to pay those bonds were approved by the voters of this district.

**Schedule C - Expected Revenue from Additional Sales Tax**  
 (For hospitals, cities and counties with additional sales tax to reduce property taxes) In calculating its effective and rollback tax rates, the unit estimated that it will receive \$ \_\_\_\_\_ in additional sales and use tax revenues.  
 For County: The County has executed any amount that is or will be distributed for economic development grants from this amount of expected sales tax revenue.

**Schedule D - State Criminal Justice Mandate (for Counties )**  
 The Hunt County Auditor certifies that Hunt County has spent \$ \_\_\_\_\_ in the previous 12 months beginning \_\_\_\_\_, for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Hunt County Sheriff has provided information on these cost, minus the state revenues received for reimbursement of such cost.

AUTHORIZED SIGNATURE Donna Higgins, Business Mgr  
 DATE 5/1/2015